

SERVICE AND BUDGET PLANNING TIMETABLE FOR 2012/13 BUDGET PROCESS

Date	Action
September	Initial service planning and budget guidance issued
19 September	Report to Executive on Performance and Finance Review 2011/12 – 1 st Quarter
September/ October	Work on formulating draft budgets
October	First stage budget meetings between F&CS and service areas
October/ November	Continue to develop proposals for achieving 4 year budget targets
2-3 November	Second service and budget planning away-days - issues to be considered as part of First Reading debate
8 November	Budget and Finance Overview and Scrutiny Committee receives and considers the issues within the 1 st reading debate
Mid-November	Service areas and units begin process of developing service plans
21 November	Full Council. First reading of Policy Framework and Budget
Late November	Confirmation of 2012/13 funding from central government
Early December	'Star Chamber' meetings
7 December	Schools Forum meets to agree in principle funding formula and budget issues
12 December	Report to Executive on Performance and Finance Review 2011/12 – 2 nd Quarter
12 December	Executive sets Collection Fund Surplus/Deficit
15 December	Release of the Mayor's consultation draft GLA budget
Late December	Consultation with residents, businesses, voluntary sector, partner agencies and trade unions on budget proposals.
December/ January	Oracle framework for loading 2012/13 budget established and agreed figures loaded on the system.
December/ January	Budget and Finance Overview and Scrutiny Committee collects evidence and discusses 1 st interim report
16 January	General Purposes Committee agrees Council Tax base
25 January	Greater London Assembly considers draft consolidated GLA budget
End of January	Members agree budget proposals to be presented to February Executive.
1 February	Schools Forum meets to agree the recommended Schools Budget
9 February	Greater London Assembly's final consideration of consolidated

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	budget.
13 February	Executive considers and announces administration's final budget proposals, agrees fees and charges for the following year and agrees savings/budget reductions for the HRA budget report as well as the overall average rent increase.
16 February	Budget and Finance Overview and Scrutiny Committee receives the outcome of Executive's budget report and agrees a final report
27 February	Full Council agrees budget
March	Service areas return completed budget book papers
16 March	Budgets to be loaded on oracle
Late March	Service plans and corporate budget book published
